



Share Class: A | KTCAX C | KTCCX S | KTC SX INST | KTCIX

## Objective

The fund seeks growth of capital.

## Strategy

The fund invests in the stocks of technology and science companies, and pursues investment opportunities that offer capital appreciation. In pursuing this objective, the team seeks companies that provide products and services driven by technology and scientific advancements, or companies who may, by applying technology and science based products/services, gain competitive advantage. The fundamental, bottom-up investment process searches for companies that have above average potential for sustainable growth of revenue or earnings.

### FUND DETAILS (fund data as of 6/30/21)

Fund inception date	9/7/1948
Total net assets	\$1.5 billion

### EXPENSE RATIO (as of latest prospectus)

Class	Net	Gross	Contractual Waiver
A	0.90%	0.90%	--
C	1.74%	1.74%	--
S	0.72%	0.72%	--
INST	0.69%	0.69%	--

The net expense charge for this fund does not include any fee waivers.

### AVERAGE ANNUAL TOTAL RETURNS\* (as of 6/30/21)

Share class	YTD	1-year	3-year	5-year	10-year	Since inception	Inception date
<b>Share classes with no sales charge</b>							
S	15.70%	44.21%	28.41%	29.36%	18.48%	12.35%	12/20/04
INST	15.69%	44.24%	28.46%	29.42%	18.60%	12.96%	8/19/02
S&P 500 Index <sup>1</sup>	15.25%	40.79%	18.67%	17.65%	14.84%	--	--
S&P North American Technology Sector Index <sup>2</sup>	16.12%	46.07%	29.11%	31.03%	22.02%	--	--
<b>Unadjusted for sales charge (would be lower if adjusted)</b>							
A	15.56%	43.94%	28.18%	29.14%	18.31%	12.14%	9/7/48
C	15.12%	42.76%	27.09%	28.02%	17.29%	11.18%	5/31/94
<b>Adjusted for maximum sales charge</b>							
A (max 5.75% load)	8.92%	35.67%	25.68%	27.62%	17.62%	12.05%	9/7/48
C (max 1.00% CDSC)	14.12%	42.76%	27.09%	28.02%	17.29%	11.18%	5/31/94

### HISTORICAL TOTAL RETURNS (as of 6/30/21)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
S	46.36%	42.43%	-0.81%	35.92%	6.60%	5.15%	10.69%	27.33%	14.22%	-4.22%

Performance is historical and does not guarantee future results. Investment returns and principal fluctuate so your shares may be worth more or less when redeemed. Current performance may differ from the data shown. Please visit [www.dws.com](http://www.dws.com) for the fund's most recent month-end performance. Performance includes reinvestment of all distributions. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. Not all share classes are available to all investors. A minimum investment of \$1 million is required to open an account for Institutional shares.

\* The fund's performance prior to inception reflects that of Class A shares. Returns prior to inception reflect the original share class performance, adjusted for higher operating expenses and/or the maximum sales charge.

### PORTFOLIO AND RISK STATISTICS<sup>3</sup> (6/30/21)

Fund inception date	9/7/1948
Number of holdings	67
Total net assets	\$1.5 billion
Average market cap <sup>§</sup>	\$231.5 billion

### PORTFOLIO MANAGEMENT/INDUSTRY EXPERIENCE

Daniel Fletcher CFA	27 years
Sebastian P. Werner	13 years

**FUND INFORMATION**

Class	Symbol	CUSIP
A	KTCAX	25159L562
C	KTCCX	25159L547
S	KTCSX	25159L539
INST	KTCIX	25159L521

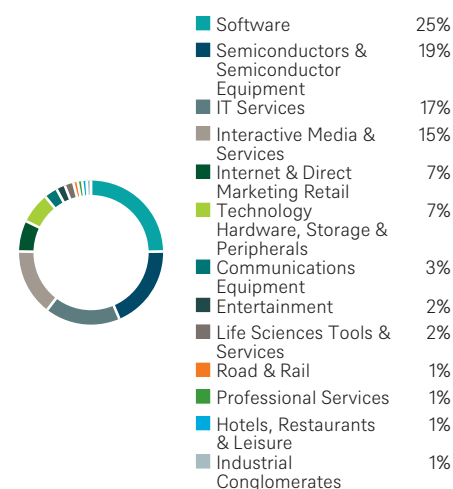
**SECURITY TYPE (6/30/21)**

Common stocks	99%
Cash equivalents	1%

**TOP EQUITY HOLDINGS (6/30/21)**

Microsoft	7.9%
Amazon.com	7.0%
Alphabet	6.7%
Apple	6.6%
Facebook	6.2%
NVIDIA	4.8%
PayPal	4.5%
Visa	3.6%
MasterCard	3.2%
salesforce.com	2.5%

Holdings-based data is subject to change.

**SECTOR ALLOCATION (6/30/21)**

<sup>1</sup> S&P 500 Index tracks the performance of 500 leading U.S. stocks and is widely considered representative of the U.S. equity market.

<sup>2</sup> S&P North American Technology Sector Index tracks the performance of technology-related stocks.

<sup>3</sup> Average market capitalization measures the size of the companies in which the fund invests. <sup>5</sup>Source: Morningstar, Inc. as of 05/31/2021.

**War, terrorism, economic uncertainty, trade disputes, public health crises (including the recent pandemic spread of the novel coronavirus) and related geopolitical events could lead to increased market volatility, disruption to U.S. and world economies and markets and may have significant adverse effects on the fund and its investments.**

**Fund risk:** Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. This fund may use ESG criteria. ESG criteria in a fund's investment strategy does not guarantee a return or protect against a loss, limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. Please read the prospectus for details.

**Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from [www.dws.com](http://www.dws.com) or talk to your financial representative. Read the prospectus carefully before investing.**

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